

FOR IMMEDIATE RELEASE

**Jim Kegley, CEO of U.S. Micro Corporation, Wins Prestigious
Ernst & Young Entrepreneur of the Year Award**

*Kegley Named a 2004 Entrepreneur of the Year in the Alabama, Georgia, Tennessee
Region; Will Now Compete in Ernst & Young's National EOY Program*

ATLANTA, June 21, 2004 – Jim Kegley, co-founder, president and chief executive officer of Smyrna-based U.S. Micro Corporation, won the prestigious Ernst & Young Entrepreneur of the Year award in a ceremony in Buckhead Thursday night. Kegley was recognized in the Business and Consumer Services category by an independent panel of judges composed of local and regional business leaders.

This prestigious designation acknowledges the financial strength and stability, effective business model, exceptional revenue growth and overall successful operation of U.S. Micro Corporation. Kegley co-founded the corporate IT asset management company in 1995 and has led its dramatic growth from a start-up to a leading national company whose client roster includes numerous Fortune 500 corporations.

“It is extremely gratifying to be recognized by Ernst & Young as the 2004 Entrepreneur of the Year in the Business and Consumer Services category,” Kegley said. “This award is a tremendous honor and a validation of the business model U.S. Micro put in place nine years ago. In addition, it is a reflection of the hard work and dedication of our entire staff every day that we’ve been in business. Everyone associated with U.S. Micro can take pride in this award, and in what we continue to achieve as a company.”

As a regional Entrepreneur of the Year award-winner, Kegley will now compete in the Ernst & Young Entrepreneur of the Year 2004 National Entrepreneur of the Year awards, to be held in November in Palm Springs, Calif. The overall national Ernst & Young Entrepreneur of the Year award winner is then considered for the world event held in Monte Carlo.

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The Ernst & Young Entrepreneur Of The Year awards program was created and is produced by Ernst & Young, a global leader in professional services. As the first award of its kind, the Ernst & Young Entrepreneur of the Year recognizes outstanding entrepreneurs who are building and leading dynamic and growing businesses. The program honors entrepreneurs through regional, national and global award programs in over 100 cities and 35 countries.

About U.S. Micro

U.S. Micro Corporation is one of the nation's leading corporate IT asset management companies. Based in Atlanta, U.S. Micro purchases and securely removes hundreds of thousands of IT assets (PCs and peripherals, networking and telephony hardware, photocopiers, etc.) annually from major corporate end-users and leasing companies, refurbishes and resells them. U.S. Micro provides its customers the highest possible residual value through its outright purchase model, and delivers the industry's highest levels of physical and data security. More information about U.S. Micro Corporation is available online at www.usmicrocorp.com or by calling 888-USMICRO.

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